



Member Business Credit Application

1 Member Way
Syracuse, NY 13212

800.462.5000/empowerfcu.com

Member Account #: _____

Loan Type Term Loan Mortgage Vehicle Credit Card Line of Credit

Company Information

Legal Name of Business ("Borrower") _____ Fed Tax ID _____

DBA or Trade Name (if applicable) _____

Business Address Street _____ City _____ State _____ Zip _____

Mailing Address (if different) _____ City _____ State _____ Zip _____

Business Phone _____ Year Established _____ # of Employees _____ Gross Annual Sales _____

Business Legal Status Sole Proprietor Partnership C-Corp S-Corp LLC PC Other (describe) _____

Description of Business _____

Contact Information

Name _____ Title _____

Phone _____ Email _____

Credit Request Information

Loan Amount Requested _____ Term Requested (months) _____ Describe collateral and value _____

How are you using these funds? _____

Vehicle Loan Only (**Attach Dealer Invoice**) New Used Year _____ Make/Model _____

Credit Card Only Number of Cards Requested _____

Principal/Owner/Guarantor Information

All owners of 20% or more of must complete this section and personally guarantee this loan. If more space is needed, please add attachment.

Name _____ SSN _____ Date of Birth _____

Address _____

Home Phone _____ Cell _____ Email _____

Title _____ Ownership Percentage _____ % Gross Monthly Income \$ _____

Sources of Income: 1. _____ Amount \$ _____

2. _____ Amount \$ _____

Name _____ SSN _____ Date of Birth _____

Address _____

Home Phone _____ Cell _____ Email _____

Title _____ Ownership Percentage _____ % Gross Monthly Income \$ _____

Sources of Income: 1. _____ Amount \$ _____

2. _____ Amount \$ _____

Name _____ SSN _____ Date of Birth _____

Address _____

Home Phone _____ Cell _____ Email _____

Title _____ Ownership Percentage _____ % Gross Monthly Income \$ _____

Sources of Income: 1. _____ Amount \$ _____

2. _____ Amount \$ _____



Member Business Credit Application (continued)

Other Information

Any unsettled lawsuits, judgements or disputes? Yes No

Bankruptcy ever filed by business or owner? Yes No

Any outstanding tax obligations? Yes No

If yes, please explain what, when and why _____

Business Checking, Savings, Money Market, Other Liquid Assets (attach additional sheet if needed)

Financial Institution	Type of Account	Balance
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____
_____	_____	\$ _____

Outstanding Business Loans (attach additional sheet if needed)

Lender	Acct Number	Type of Loan	Current Balance	Monthly Payment	Secured by
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Empower Federal Credit Union (Empower) may contact credit and trade references in reviewing this application and during the course of this credit relationship, and disclose information about its credit experience with applicant, as authorized by law. Empower Federal Credit Union may also check the personal credit history of the principal owner(s) and/or individual(s) involved in the business. In addition to the information requested on this application, Empower may request additional information from the applicant. Applicant authorizes Empower to disclose any information contained in this application, any credit report, any trade reference and/ or personal financial information with Empower's Servicer for the purposes of underwriting this loan. Applicant also agrees to notify Empower in writing immediately of any material changes to this information.

As an authorized agent of the applicant company (Borrower), I (we) have stated that everything in the Application and information submitted along with the Application is true and complete and that I (we) has (have) full power and authority to sign this Agreement on behalf of the Borrower.

_____ Authorized Signature	_____ Printed Name	_____ Title	_____ Date
_____ Authorized Signature	_____ Printed Name	_____ Title	_____ Date
_____ Authorized Signature	_____ Printed Name	_____ Title	_____ Date
_____ Authorized Signature	_____ Printed Name	_____ Title	_____ Date

Check List for loan requests over \$50,000

- 3 years most recent financial statements or tax returns for business and guarantors/owners
- Interim business financial statement if most recent fiscal information provided is 5 months old or more
- Recent personal financial statement of all guarantors/owners
- Real estate only – copy of purchase contract, property income tax returns including all schedules, current rent roll



REQUIRED DISCLOSURES

Please retain this sheet for your records

NOTICE: The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right of the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this credit union is the

National Credit Union Administration
Office of Consumer Protection
1775 Duke St.
Alexandria, VA 22314

If our credit decision is based in whole or in part on information obtained in a report from the consumer reporting agency listed below, under the Fair Credit Reporting Act, you have a right to know the information contained in your credit file at the consumer reporting agency. The reporting agency played no part in our decision and is unable to supply specific reasons why we may have denied credit to you. You also have a right to a free copy of your report from the reporting agency no later than 60 days after you receive this notice. In addition, if you find that any information contained in the report you receive is inaccurate or incomplete, you have the right to dispute the matter with the reporting agency.

Experian
P.O. Box 104
Allen, TX, 73013-2104
Toll free: 888.397.3742

If your business had gross revenues of \$1,000,000 or less in the previous fiscal year and the loan for which you are applying is not granted, you have the right within 60 days of receiving the Credit Union's notification of your denial, to request a written statement detailing the specific reasons why your request was denied. Your request should be directed to:

Empower Federal Credit Union
Business Lending
1 Member Way
Syracuse, NY 13212
800.462.5000

A statement will be sent to you within 30 days of receipt.

Disclosure of Right to Receive a Copy of Appraisal: If your loan request is to be secured by a 1 to 4 family dwelling, we may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal even if your loan does not close. You may pay for an additional appraisal for your own use at your own cost.